



Saybrook Bath & Racquet Club  
12<sup>th</sup> and Washington Streets  
Naperville, IL 60563

February 20, 2009

Dear Prospective Member,

Thanks for your interest in Saybrook Bath & Racquet Club! Our 2009 season is fast approaching, and plans are being made for the opening of our pool. We are looking forward to another great summer of swimming, tennis, and social activities and hope that your family will be there to join us!

The pool offers two membership options:

1. Purchase a Trial Membership: **\$600**

Trial Memberships are available on a one time only basis and cannot be renewed. If you have been a trial or equity member of Saybrook at any time in the past, then you are not eligible for this membership type. If this is the case, please contact me and we can discuss other options.

Trial Members enjoy all of the privileges of membership, with the exception of voting rights. The membership expires at the end of the 2008 season. If you choose to purchase a bond prior to Labor Day, then you may convert your Trial Membership to an Equity membership for **\$3,250**.

2. Purchase an Equity Membership from Saybrook Pool: **\$3350 bond price**

The 2009 annual dues are also required. Prior to May 15 the dues are \$475, \$500 afterwards.

Because your membership decision requires a significant financial investment, we can send you a copy of the SBRC Constitution and By-laws for your review. 2009 Equity Memberships purchased directly from SBRC may be paid in up to two installments over not more than 90 days, but prior to July 1, 2009.

3. Open Market Purchases of Equity Memberships: You also have the option of purchasing a bond on the "open market," from a member who is moving or selling their bond for other reasons. The purchase price of this bond is negotiated between the buyer and the seller. Saybrook has no involvement in the transaction between the two parties.

- a. However, it is highly recommended that you check with the pool membership chair to determine if the bond you are purchasing is in "good standing." All bonds must be current in their dues and other fees before they are eligible to be transferred to new members.
- b. Upon the transfer of the bond to you and before it can be "activated," a transfer fee payment of \$670 is due to Saybrook (per our bi-laws, this is 20% of the current bond price). The seller and you should determine which party will take the responsibility of the payment, and you should consider this cost in your purchase decision.
- c. You should also inquire if the current member has paid any dues for the current year. The pool will collect only one dues payment per bond per year. For example, if a bondholder has already paid their 2009 dues and you purchase their bond in June, no further dues payments will be required by the pool

If you choose the trial membership option, please complete the member information form and a check or money order made out to Saybrook Bath & Racquet Club. The form and check may be sent directly to the membership chair at the address below or it may be dropped off at the pool if the season has begun.

If you are choosing the Equity membership option, please contact the membership chair to arrange for a bond purchase or verify the status of an existing bond.

Brad Donaldson  
1233 Suffolk Street  
Naperville, Illinois 60563

630.428.4237  
[saybrookmembership@mac.com](mailto:saybrookmembership@mac.com)

We look forward to seeing you this summer at The Saybrook Bath and Racquet Club!